



# VANTAGE BANK

## COMMUNITY REINVESTMENT ACT NOTICE

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

### **Your involvement is encouraged.**

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC. You may also have access to the following additional information, which we will make available to you at this location within five calendar days after you make a request to us: (1) A map showing the assessment area containing this branch, which is the area in which the FDIC evaluates our CRA performance in this community; (2) data on our lending performance in this assessment area; and (3) copies of all written comments received by us that specifically relate to our CRA performance in this assessment area, and any responses we have made to those comments. If we are operating under an approved strategic plan, you may also have access to a copy of the plan.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, Division of Depositor and Consumer Protection, FDIC 1100 Walnut Street, Suite 2100, Kansas City, MO 64106.

You may send written comments about our performance in helping to meet community credit needs to Vantage Bank PO Box 51, 202 Main Street, Kent, MN 56553 and FDIC Regional Director. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of MinnDak Bancshares, Inc., a bank holding company. You may request from the Officer in Charge of Supervision, Federal Reserve Bank of Minneapolis, 90 Hennepin Avenue, Minneapolis, MN 55401 an announcement of applications covered by the CRA filed by bank holding companies.

**VANTAGE BANK**  
**PO Box 51 – 202 South Main Street**  
**KENT, MN 56553**

**COMMUNITY REINVESTMENT ACT STATEMENT**

Vantage Bank with its main office located at P O Box 51 – 202 South Main Street Kent, MN 56553, *Census Tract* 9501 and branch office located at 311 30<sup>th</sup> Ave E, Alexandria, MN 56308, *Census Tract* 4507.03 ADOPTS AND PUBLISHES THIS Community Reinvestment Act Statement in compliance with the Federal Community Reinvestment Act (CRA).

**LOCAL COMMUNITY**

The bank seeks to meet the credit needs of individuals and firms living and doing business within its community and delineated by the attached maps.

*COMMUNITY REINVESTMENT ACT ASSESSMENT AREA* includes the Census Tract (CT) numbers 9707, 9708, 9709 and 9710 in Richland County North Dakota and CT number of 9501 and 9502 for Wilkin County Minnesota and 4501, 4502, 4505, 4506.01, 4506.02, 4507.02, 4507.03, 4507.04, 4508, 4509, 4510 of Douglas County Minnesota.

**CREDIT PRODUCTS**

The bank seeks to meet the credit needs of individuals and firms living and doing business within its assessment area by making the following types of loans available to qualified borrowers on the basis of demonstrated proper purpose and borrower qualifications:

- 1 to 4 family residential properties
- Multifamily (5 or more) residential properties
- Farm land including farm residential properties
- Business and industrial properties
- Farm loans for the purchase of machinery and equipment, livestock, crop production, and other capital requirements
- Business loans for the purchase of machinery and equipment, furniture, fixtures, inventory and other capital requirements
- Consumer loans for vehicles, mobile homes, recreational equipment, other consumer goods and unsecured loans
- Community development loans

## **OTHER SERVICES AND DEPOSIT PRODUCTS**

- Safe Deposit Boxes
- DDA (checking)
- Savings accounts
- Market rate deposit accounts
- Certificates of deposit accounts
- IRA

Fees and rates are reflected on **FEE SCHEDULE**.

## **COMMUNITY CREDIT NEEDS**

The bank currently participates in and will continue to participate in a broad range of community-based programs designed to meet the credit needs of its local community through credit services, direct personal involvement of its employees, and cooperation with community officials and agencies.

## **THE BANK HOURS ARE**

Main Bank – 202 Main Street, Kent, MN

Hours:

Lobby: 9:00am to 12:30 pm and 1:30 pm to 4:00pm Monday through Fridays

Branch Bank – 311 30<sup>th</sup> Ave E, Alexandria, MN

Hours:

Drive Thru: 7:30am to 5:00pm Monday through Fridays

9:00am to 12:00pm Saturdays (non-business day)

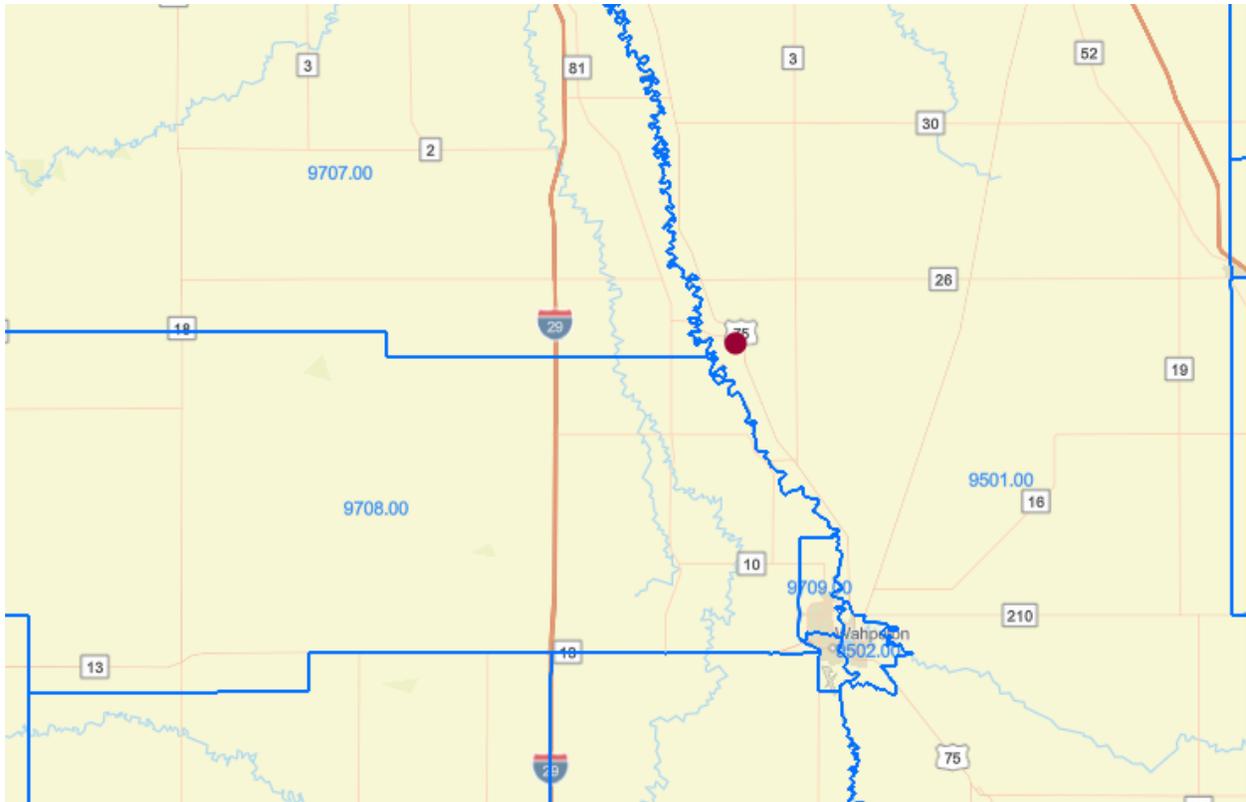
Lobby: 8:00am to 5:00pm Monday through Fridays

\*24-hour Internet Banking is available at [www.vantagebankmn.com](http://www.vantagebankmn.com)

\*ATM with 24-hour accessibility (non-depository) located in the drive thru of the Alexandria Branch

# Kent Market

CRA Assessment Area



Census Tracts:

Richland County ND

9707

9708

9709

9710

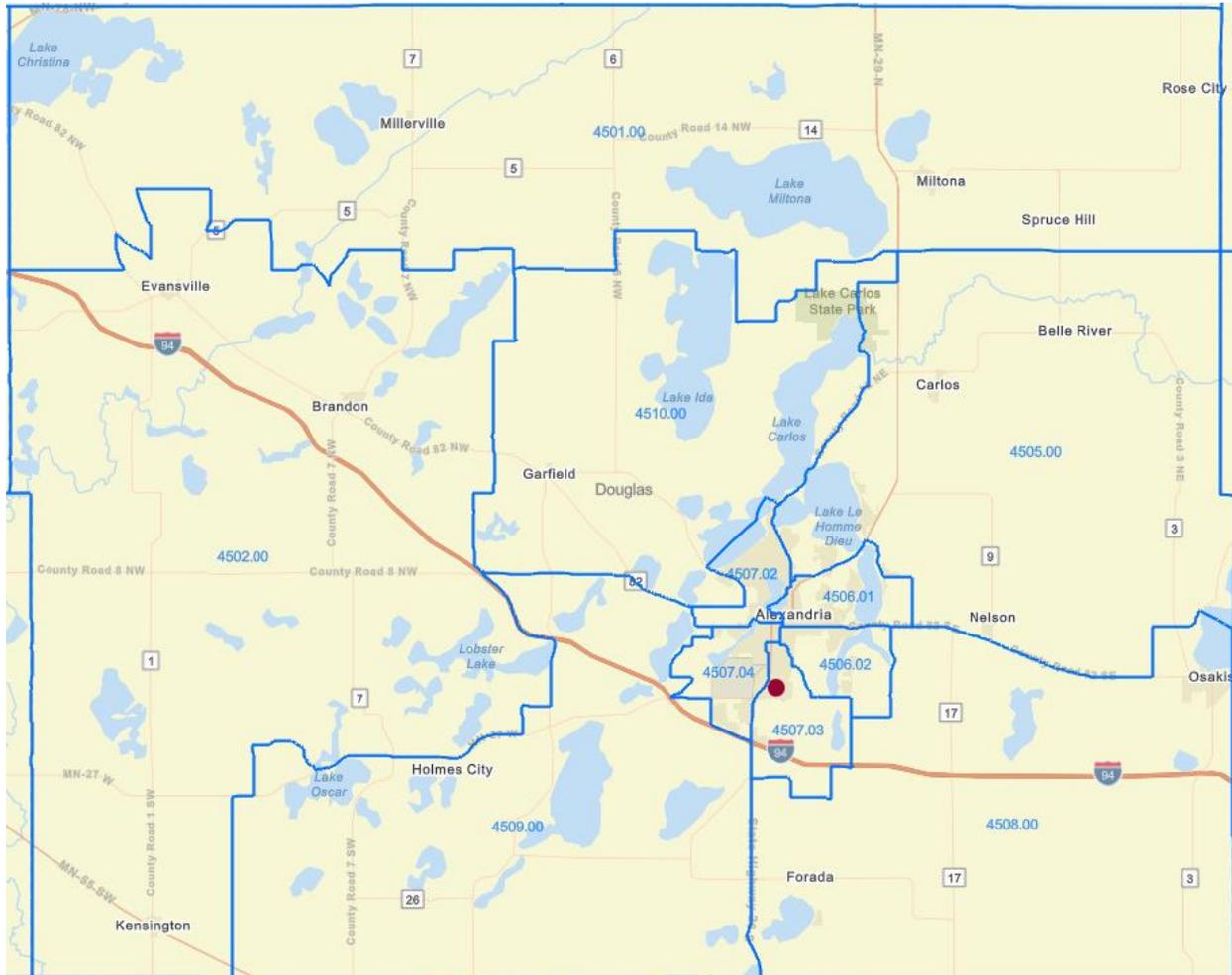
Wilkin County ND

9501

9502

# Alexandria Market

CRA Assessment Area



Census Tracts:

- |         |         |
|---------|---------|
| 4501    | 4502    |
| 4505    | 4506.01 |
| 4506.02 | 4507.02 |
| 4507.03 | 4507.04 |
| 4508    | 4509    |
| 4510    |         |

## Vantage Bank

### Loan to Deposit Ratio

Date	Loans	Deposits	Ratio
12/31/2012	\$ 7,087,000.00	\$ 9,273,000.00	76.43%
3/31/2013	7,119,000.00	9,162,000.00	77.70%
6/30/2013	8,655,000.00	10,019,000.00	86.39%
9/30/2013	9,463,000.00	8,939,000.00	105.86%
12/31/2013	8,930,000.00	9,693,000.00	92.13%
3/31/2014	8,675,000.00	9,513,000.00	91.19%
6/30/2014	10,366,000.00	9,725,000.00	106.59%
9/30/2014	12,419,000.00	12,064,000.00	102.94%
12/31/2014	13,122,000.00	11,622,000.00	112.91%
3/31/2015	14,780,000.00	13,644,000.00	108.33%
6/30/2015	15,849,000.00	14,649,000.00	108.19%
9/30/2015	17,694,000.00	16,499,000.00	107.24%
12/31/2015	16,468,000.00	15,946,000.00	103.27%
3/31/2016	17,307,000.00	17,001,000.00	101.80%
6/30/2016	19,072,000.00	19,151,000.00	99.59%
9/30/2016	20,136,000.00	19,947,000.00	100.95%
12/31/2016	19,836,000.00	19,245,000.00	103.07%
3/31/2017	20,209,000.00	19,571,000.00	103.26%
6/30/2017	21,587,000.00	21,794,000.00	99.05%
9/30/2017	23,263,000.00	22,746,000.00	102.27%
12/31/2017	22,654,000.00	23,142,000.00	97.89%
3/31/2018	24,481,000.00	23,936,000.00	102.28%
6/30/2018	23,549,000.00	22,798,000.00	103.29%
9/30/2018	25,007,000.00	24,773,000.00	100.94%
12/31/2018	24,386,000.00	25,926,000.00	94.06%
3/31/2019	23,723,000.00	25,451,000.00	93.21%
6/30/2019	26,380,421.00	26,265,006.00	100.44%
9/30/2019	26,812,125.00	28,146,007.00	95.26%
12/31/2019	28,979,256.00	30,351,261.00	95.48%
3/31/2020	28,635,565.00	28,036,711.00	102.14%
6/30/2020	32,624,921.00	33,184,118.00	98.31%
9/30/2020	32,128,977.00	34,413,204.00	93.36%
12/31/2020	30,415,842.00	36,709,493.00	82.86%
3/31/2021	32,925,007.00	44,337,931.00	74.26%
6/30/2021	35,698,497.00	43,182,460.00	82.67%
9/30/2021	34,977,798.00	52,867,653.00	66.16%
12/31/2021	34,348,109.71	56,873,766.34	60.39%
3/31/2022	34,836,512.04	57,953,295.04	60.11%
6/30/2022	37,903,626.01	53,575,973.14	70.75%
9/30/2022	44,090,844.00	57,680,036.00	76.44%
12/31/2022	45,388,316.00	53,563,680.00	84.74%
3/31/2023	45,430,648.00	53,810,867.00	84.43%
6/30/2023	50,044,709.69	53,857,433.60	92.92%
9/30/2023	55,133,516.22	60,220,892.10	91.55%
12/31/2023	55,149,448.96	59,660,969.73	92.44%
3/31/2024	56,938,685.82	58,352,851.68	97.58%
6/30/2024	61,707,207.77	53,166,069.44	116.07%
9/30/2024	65,072,282.31	57,626,014.03	112.92%
12/31/2024	66,331,773.52	60,619,112.98	109.42%

# Common Features

## (Limits and Fees)

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Vantage Bank  
311 30th Avenue East  
Alexandria, MN 56308

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**The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account:**

**Overdraft Fee Categories.** The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: check or draft, in-person withdrawal, ATM withdrawal, or other electronic means.

**ACCOUNT FEES:**

Account Closing	\$25.00
DDA/SAV within 6 months of opening	
Charge Back Item Fee	\$4.00
Collection Fee	\$35.00
Debit Card Replacement Fee	\$5.00 per card
Dormant Account Maintenance Fee	\$5.00 per month
Beginning the month of dormancy	
Dormant Account Transfer to State/Escheatment	\$25.00 each
Garnishment/Levy	\$75.00 each
HSA Account Correction	\$5.00
HSA Closing Fee	\$35.00
IRA Closing Fee	\$25.00
IRA Early Distribution Admin Fee	\$10.00
Lock Bags	\$25.00
(First Bag Free)	
Money Order - Customer	\$3.00 each
(First 3 per month free)	
Money Order - Non Customer	\$10.00 each
Night Depository Vault Key	\$5.00
Statement with images	No Charge

**NSF/OVERDRAFT/UNCOLLECTED FUNDS FEES**

NSF Paid Service Charge	\$30.00 per item
Daily OD Charge (Daily continuous OD greater than 7 business days)	\$5.00 per business day
NSF Return Charge	\$25.00 per item
Uncollected Check Item	\$25.00 per item
SERVICE FEES	
ACH Origination One-time File Fee	\$10.00
ACH Origination Recurring File Setup Fee	\$20.00
Coin Counting	No Charge
Notary - Customer Only	No Charge
Research Labor	\$30.00 per hour
Research Photo Copies/Images	\$0.25 per page
Stop Payment	\$25.00
Wires - Incoming	\$10.00
Wires - Outgoing Domestic	\$25.00
Wires - Outgoing International	Correspondent Bank Fee
Foreign Currency	Correspondent Bank Fee
SAFE DEPOSIT BOX FEES	
Safe Deposit Box 3x5	\$12.00
Safe Deposit Box 5x5	\$15.00
Safe Deposit Box 3x10	\$25.00
Safe Deposit Box 5x10	\$40.00
Safe Deposit Box Drilling	\$50.00 plus Locksmith Rate
Safe Deposit Box Key Replacement	\$20.00 Plus Replacement Fee
Safe Deposit Box Late Payment Fee (30 days late)	\$15.00 per year